

MINUTES OF BOARD OF DIRECTORS MEETING
SAGE PORT HOMEOWNERS ASSOCIATION
January 17, 2005

Meeting was called to order at 7:20 p.m. Board members present were Mark Hesse, Greg Cannon, Carol Kumpost, Bob Backle, and Karen Ruffin. The meeting was held at the home of Mark Hesse. John Manka arrived later in the evening.

The first order of business was the **Secretary's Report**. Board members had been provided copies of minutes from the Meeting of December 13, 2004. After making two revisions, the minutes were unanimously approved and will be posted on the HOA website.

Financial Business: There was no **Treasurer's Report**.

Expenses presented for approval and payment included the Key Bank credit card which included website hosting and USPS. Also submitted was the invoice of Rothgerber Johnson & Lyons LLP in the amount of \$12,963.18. The Board unanimously approved submitted invoices and requested the Treasurer to issue checks.

The proposed budget for 2005 that was sent with the membership assessments had been approved by the Directors by email.

Preparation for Annual Meeting of Members:

The Nominating Committee had submitted the names of five candidates for the four positions on the Board of Directors. The ballots have been printed along with candidate biographies. The mailing will be assembled Tuesday evening, January 18, and should be delivered to lot owners Wednesday or Thursday. The Larkspur fire station has been reserved for the meeting which will commence at 7:00 p.m.

New Business: At the suggestion of John Manka, Mark will check into phone service that would bill for voice mail only and thereby decrease the cost of the monthly phone charges.

Two pieces of correspondence had been received by the HOA. One concerned the noise from dirt bikes being ridden on private property and the roadways. The second was a concern of a homeowner on Tenderfoot as to the "trashy" appearance of the area and the subsequent problem of selling their home. Mark will answer both concerns with suggestions on how to proceed under the 1971 covenants.

Meeting was adjourned at 8:45 pm.

The next meeting is the Annual Meeting of Members, Wednesday, January 26, 2005, at the Larkspur fire station, 7:00 pm.

Respectfully submitted,

Karen Ruffin
Secretary